

# Qualification Worksheet

## Monthly Income

- Borrower's gross monthly income (before taxes) \$ \_\_\_\_\_
- Co-borrower's gross monthly income (before taxes) \$ \_\_\_\_\_
- Other verifiable income \$ \_\_\_\_\_
- Total income \$ \_\_\_\_\_

## Monthly housing expense

- Principal & interest + taxes & insurance \$ \_\_\_\_\_
- Homeowner's association dues, or \$ \_\_\_\_\_

Total monthly housing payments (a) \$ \_\_\_\_\_

Total monthly payments of all other debt (Revolving plus installments) (b) \$ \_\_\_\_\_

Total monthly obligation (Add a + b from above) \$ \_\_\_\_\_

\* Total housing expense divided by income = \$ \_\_\_\_\_ % (should not exceed 28%)

\*\* Total obligations divided by income = \$ \_\_\_\_\_ % (should not exceed 36%)