

Limitations on Statement Savings, Money Market and ETA Account Transfers, Withdrawals & Payments to Others

Federal Reserve "Regulation D" states:

"During any statement period, you may not make more than six (6) convenient withdrawals or transfers to a 3rd party. Convenient withdrawals or transfers include: preauthorized or automatic transfers (such as overdraft protection transfers or bill payments deducted directly from your account), telephonic transfers (telephone, fax, online or mobile banking) and transfers by check, draft, debit card or similar order to a third party."

** As a reminder, your account will be charged a \$10.00 excessive withdrawal fee for each "Limited Transaction" over the allowed six, per statement cycle. **

LIMITED TRANSACTIONS	UNLIMITED TRANSACTIONS
Transfers and Withdrawals which "count" as Regulation D transactions.	Transfers and Withdrawals which DO NOT "count" as Regulation D transactions.
Transfers or withdrawals made to another account of yours at the same bank, if made by: <ul style="list-style-type: none"> ○ preauthorized transfer ○ automatic transfer ○ by telephone, including fax, or ○ with the bank's Internet (on-line banking) or Mobile Banking service 	Transfers for the purpose of repaying loans at Piedmont Federal Savings Bank. Withdrawals authorized via telephone requesting a check mailed to you. Deposits into the account.
Transfers or withdrawal to a third party (or to your account at another bank), if made by: <ul style="list-style-type: none"> ○ preauthorized transfer ○ automatic transfer ○ by telephone, including fax, or ○ with the bank's Internet (on-line banking) or Mobile Banking service 	Transfers from one account of yours to another account of yours, if made by: <ul style="list-style-type: none"> ○ mail ○ customer's messenger ○ ATM, or ○ in person
Transfers to a third party (or to your account at another bank), if made by <ul style="list-style-type: none"> ○ check ○ draft ○ debit card, or ○ similar order made by the depositor and payable to third parties 	Withdrawals from the account, if made by: <ul style="list-style-type: none"> ○ mail ○ messenger ○ ATM, or ○ in person